

THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
BUSOKELO DISTRICT COUNCIL

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	<u>Notes</u>	<u>2016</u> TZS	<u>2015</u> TZS
ASSETS			
Current assets			
Cash and cash equivalents	18	1,818,241,139	965,624,589
Receivables and prepayments	19	1,339,220,530	967,578,738
Inventories	20	25,706,800	122,924,531
		<u>3,183,168,469</u>	<u>2,056,127,859</u>
Non-current assets			
Other Financial Assets	21	28,055,900	28,055,900
Property, plant and equipment	22	24,806,760,818	25,096,847,343
		<u>24,834,816,718</u>	<u>25,124,903,243</u>
TOTAL ASSETS		<u>28,017,985,187</u>	<u>27,181,031,102</u>
LIABILITIES			
Current liabilities			
Payables	24	1,974,183,911	1,381,538,210
Deferred income (Grant)	10	544,732,183	225,280,292
		<u>2,518,916,094</u>	<u>1,606,818,502</u>
Non current liabilities			
Deferred income (Grant)	25	25,747,007,722	25,584,876,837
		<u>25,747,007,722</u>	<u>25,584,876,837</u>
TOTAL LIABILITIES		<u>28,265,923,816</u>	<u>27,191,695,339</u>
NET ASSETS		<u>(247,938,629)</u>	<u>(10,664,237)</u>
NET ASSETS			
(Accumulated of surplus/deficit and revaluation of surplus)		<u>(247,938,629)</u>	<u>(10,664,237)</u>
TOTAL NET ASSETS		<u>-</u>	<u>(0)</u>

The notes on pages 24 to 55 form part of these financial statements.

These financial statements were authorised by Full Council Meeting on 28/09/2016 according to The Local Government Act and signed on its behalf by;

Name : Anyosisye Njobelo

Title Council Chairman

Signature.....

Name : Eston P. Ngilangwa

Title District Executive District

Signature.....

MWENYEKITI
HALMASHAURI YA WILAYA
BUSOKELO

MKURUGENZI MTENDAJI
HALMASHAURI YA WILAYA
BUSOKELO

**THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
BUSOKELO DISTRICT COUNCIL**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2016**

	<u>Notes</u>	<u>2016 TZS</u>	<u>2015 TZS</u>
Revenue			
Local taxes	8	617,871,218	654,336,981
Fees, fines, penalties and licenses	9	90,690,182	100,475,565
Amortisation of recurrent grants	10	13,295,890,908	10,763,072,689
Transfer from other Government entities		-	
Other own revenue	11	204,983,005	368,019,408
Amortisation of capital grant	25	1,443,396,522	1,927,329,849
		15,652,831,835	13,813,234,491
Expenses			
Wages, salaries and employee benefits	12	11,931,961,769	9,904,283,979
Supplies and consumables used	13	1,788,992,159	1,335,884,270
Maintenance expenses	14	234,364,754	311,322,608
Grants and other transfer payments	16	485,335,300	331,908,185
Finance costs	17	20,000	
Depreciation of property, plant and equipment	22	1,449,432,245	1,951,774,143
		15,890,106,227	13,835,173,184
Surplus/(deficit) during the year		(237,274,392)	(21,938,693)

The notes on pages 24 to 55 form part of these financial statements.

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Name : Anyosisye Njobelo

Title Council Chairman

Signature.....

Name : Eston P. Ngilangwa

Title District Executive District

Signature.....

MWENYEKITI
MAMASHAURI YA WILAYA
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THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
BUSOKELO DISTRICT COUNCIL

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 30 JUNE 2016

	Accumulated surplus/deficit TZS	Revaluation surplus TZS	Total TZS
Balance at 1 July 2014	11,274,456		11,274,456
Pre-period errors			
Local Authority Pension Fund			
Grant wrongly coded			
Fund for current expenditure was wrongly capitalised			
Payment of other payable wrongly charged			
Biological asset			
omission of Biological asset			
Retained balance	11,274,456		11,274,456
Surplus/Deficity for the year	(21,938,693)		(21,938,693)
Transfer to and from surplus/deficit			
Biological asset			
Wrongly coding			
fair value gain/loss less cost to sale			
under cast of deferred capita grant			
Balance at 30th June 2015	(10,664,237)		(10,664,237)
Balance at 1 July 2015	(10,664,237)		(10,664,237)
Pre-period errors			
Local Authority Pension Fund			
Grant wrongly coded			
Fund for current expenditure was wrongly capitalised			
Payment of other payable wrongly charged			
Biological asset			
omission of Biological asset			
Retained balance	(10,664,237)		(10,664,237)
Surplus/Deficity for the year	(237,274,392)		(237,274,392)
Transfer to and from surplus/deficit			
Biological asset			
Wrongly coding			
fair value gain/loss less cost to sale			
under cast of deferred capita grant			
Balance at 30th June 2016	(247,938,629)		(247,938,629)

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These financial statements were authorised by Full Council Meeting on 28/09/2016 according to The Local Government Act and signed on its behalf by;

Name : Anyosisye Njobelo Title Council Chairman Signature.....
Name : Eston P. Ngilangwa Title District Executive District Signature.....

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PRIME MINISTER'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
BUSOKELO DISTRICT COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u> TZS
Cash flows from operating activities			
RECEIPTS			
Local taxes	8	617,871,218	654,336,981
Fines, fines, penalties and licences	9	90,690,182	100,475,565
Government grants		13,295,890,908	10,763,072,689
Receipts of restricted fund		213,000,000	
Other own revenue	11	204,983,005	368,019,408
Other receipts		748,038,669	265,000,000
Total cash receipts		15,170,473,982	12,150,904,643
PAYMENTS			
Wages, salaries, penalties and licences	12	11,931,961,769	9,904,283,979
Supplies, and consumables used	13	1,788,992,159	1,335,884,270
Grants and other transfer payments	16	485,335,300	331,908,185
Maintenance expenses	14	234,364,754	311,322,608
Finance costs	17	20,000	
Payments of restricted fund		125,700,000	
Other payments		197,665,137	586,529,216
Total cash payments		14,764,039,119	12,469,928,257
Cash generated from operations		406,434,863	(319,023,615)
Cash flows from investing activities			
Other financial assets			
Purchase of property, plant and equipment	22	(1,159,345,721)	(2,981,841,345)
sale of fixed assets			
Net cash from investing activities		(1,159,345,721)	(2,981,841,345)
Cash flows from financing activities			
Development Grants Received	25	1,605,527,407	2,008,263,570
Grants refunded/transferred			86,991,192
Net cash used in financing activities		1,605,527,407	2,095,254,761
Net increase in cash and cash equivalents		852,616,549	(1,205,610,198)
Cash and cash equivalents at beginning of period		965,624,589	2,171,234,787
Cash and cash equivalents at end of period		1,818,241,138	965,624,589

The notes on pages 24 to 55 form part of these financial statements.

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Name : Anyosisye Njobelo

Title Council Chairman

Signature.....

Name : Eston P. Ngilangwa

Title District Executive District

Signature.....

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